

# Fall Town Meeting Capital Articles - November 2017

10/12/2017

	Project Estimated Cost	Amount	Source
<b>Art. 9</b> Womack Property (158 Main Street)	\$535,000	\$535,000	CPA Historical Reserve
<b>Art. 11/12</b> Parks Project	\$4,000,000	\$2,000,000 \$2,000,000	CPA General Reserve General Fund Borrowing
<b>Art. 8</b> West St Affordable Housing (Glen Brook Way)	\$1,000,000	\$500,000 \$500,000	CPA Community Housing Reserve AHT - no Town Meeting vote required
<b>Art. 10</b> VFW Purchase (123 Holliston Street)	\$1,310,000	\$510,000 \$400,000	General Fund Borrowing TBD; August 31, 2019
<b>TAXABLE BORROWING</b>		\$400,000	TBD; August 31, 2020
<b>Art. 13</b> Cassidy Field Lighting	\$312,000	\$312,000	FY17 Certified Free Cash
<b>Art. 14</b> GIS Software	\$18,250	\$18,250	FY17 Certified Free Cash
	<b>\$7,175,250</b>		

## Funding Sources







Description	FY2018 Balance	FY18 Project Costs	Updated Balance
FB OPEN SPACE RESERVE	943,474		943,474
FB HISTORIC RESOURCES RESERVE	1,238,576	(\$535,000)	703,576
FB COMMUNITY HOUSING RESERVE	658,075	(\$500,000)	158,075
RETAINED EARNINGS CPA	2,566,040	(\$2,000,000)	566,040
AFFORDABLE HOUSING TRUST	566,214	(\$500,000)	66,214
EST. FY2017 FREE CASH	2,000,000	(\$330,250)	1,669,750
GENERAL FUND BORROWING		(\$3,310,000)	
		<b>(7,175,250.00)</b>	

# Proposed Changes to AR-I Zoning District

Proposal - October 5, 2017

MAP A

Data from MassGIS and the Town of Medway

- |  |  |
|--|--|
|  Existing AR-I Zoning District  |  Proposed Inclusions of AR-I Zoning District  |
|  Existing AR-II Zoning District |  Proposed Inclusions of AR-II Zoning District |
|  Existing Boundary Line         |  Proposed New Boundary Line                   |



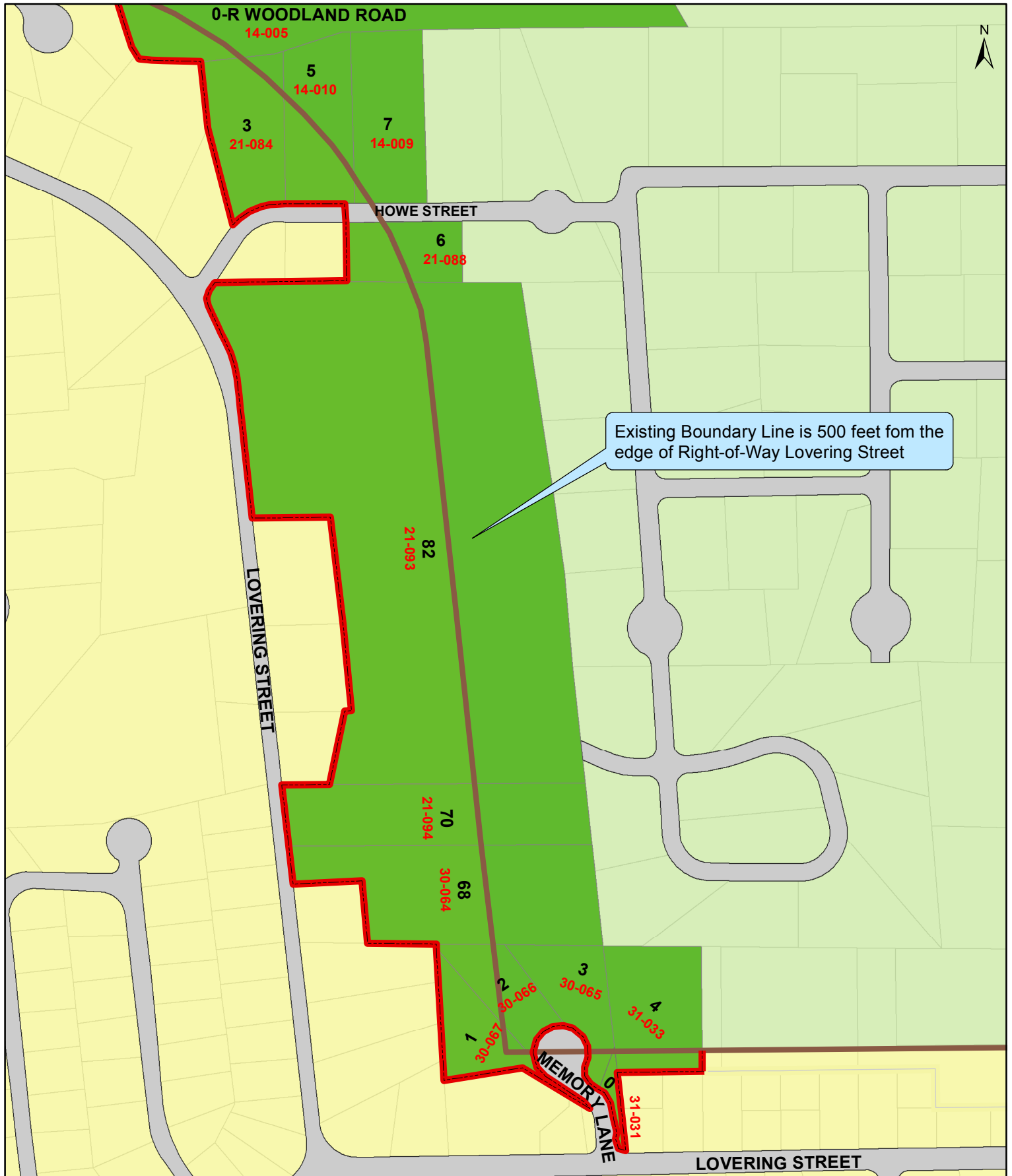
# Proposed Changes to AR-I & AR-II Zoning District

Proposal - October 5, 2017

MAP B

Data from MassGIS and the Town of Medway

- Existing AR-I Zoning District
- Proposed Inclusions of AR-I Zoning District
- Existing AR-II Zoning District
- Proposed New Boundary Line
- Existing Boundary Line








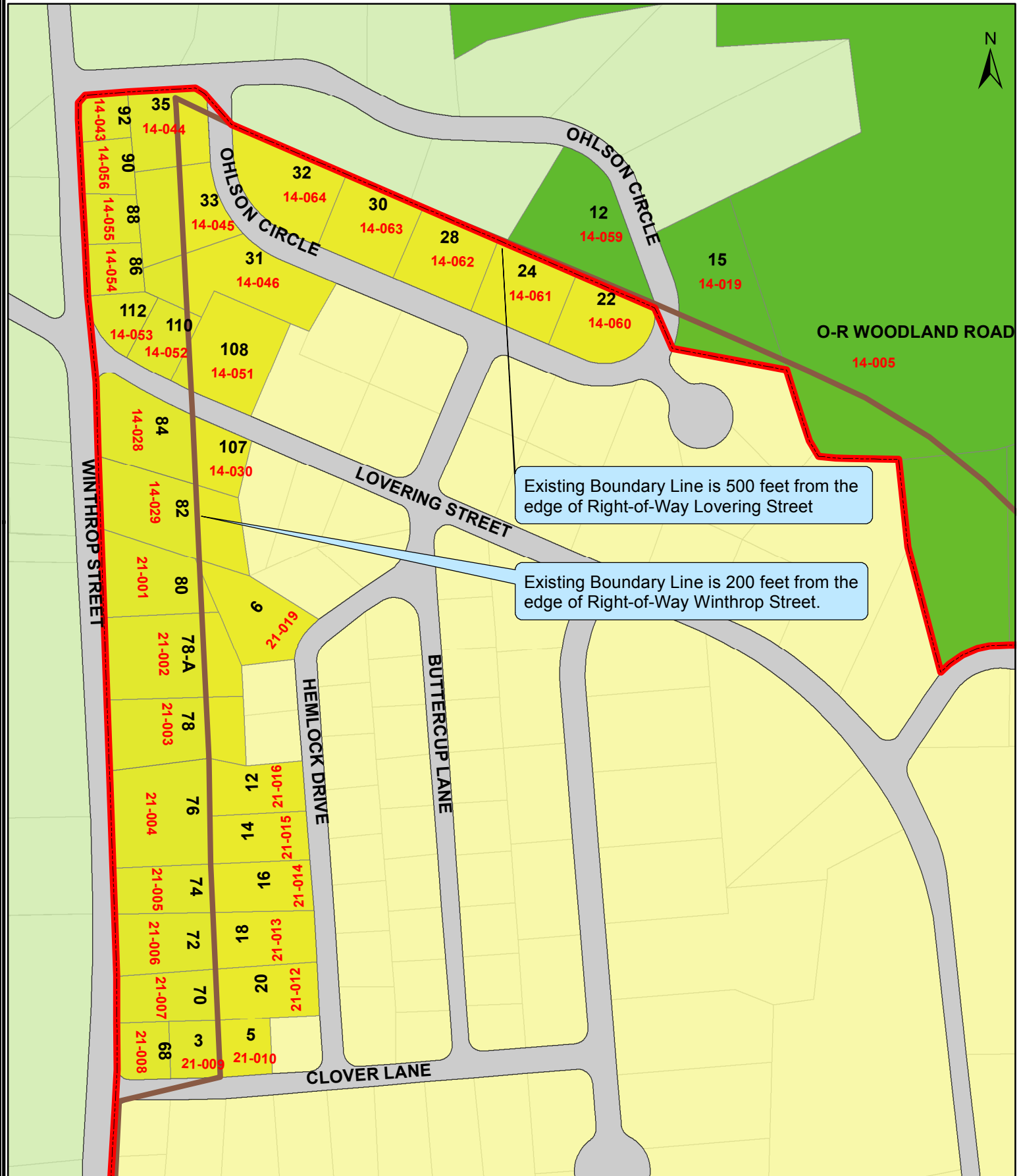
# Proposed Changes to AR-I & AR-II Zoning District

Proposal - October 5, 2017

MAP C

Data from MassGIS and the Town of Medway

- |  |   |
|--|---|
|  Existing AR-I Zoning District  |  Proposed Inclusions of AR-I Zoning District  |
|  Existing AR-II Zoning District |  Proposed Inclusions of AR-II Zoning District |
|  Existing Boundary Line         |   |



**Town of Medway  
Parks Revolving Fund  
As of September 30, 2017**

Beginning Balance	42,756.00
<b><u>Fiscal Year 2015:</u></b>	
Revenues:	94,284.00
Expenditures:	49,497.00
FY15 Net Activity	44,787.00
Ending Balance	87,543.00
<b><u>Fiscal Year 2016:</u></b>	
Revenues:	209,103.00
Expenditures:	103,762.00
FY16 Net Activity	105,341.00
Ending Balance	192,884.00
<b><u>Fiscal Year 2017:</u></b>	
Revenues:	312,898.00
Expenditures:	153,626.00
FY17 Net Activity	159,272.00
Ending Balance	352,156.00
<b><u>Fiscal Year 2018:</u></b>	
Revenues:	85,109.00
Expenditures:	106,566.00
Exncumbrances:	12,116.00
FY18 YTD Net Activity	(33,573.00)
Current Available Funds - 9/30/17	308,856.00