



AFFORDABLE HOUSING TRUST

Town of Medway

Affordable Housing Trust Fund

Affordable Housing Committee

JOINT MEETING MINUTES

December 18, 2017

76 Oakland Street

Medway, MA 02053

Board Members:

Ann Sherry, Chair

Judi LaPan

John Maguire

Present

✓

Absent

✓

Glenn Trindade

John Parlee

Present

✓

Absent

✓

Committee Members

Bob Ferrari, Chair

Michael Leone

Judi LaPan

Theresa O'Brien

✓

✓

✓

✓

John Parlee

Sue Rorke

Alison Slack

✓

✓

✓

Also Present:

Douglas Havens, Community Housing Coordinator

Amy Sutherland, Recording Clerk

Chairman Sherry opened the meeting for the Affordable Housing Trust.

Chairman Ferrari opened the meeting for the Affordable Housing Committee.

Review of Minutes:

December 6, 2017:

Affordable Housing Trust:

On a motion made by John Parlee and seconded by Ann Sherry, the minutes from December 6, 2017 were accepted with revisions.

Reports:

4-5 Kingston:

The members were presented with documents pertaining to the Sale of 4-5 Kingston lane.

On a motion made by John Parlee and seconded by John Macguire, the Trust voted by roll call vote that the Affordable Housing Trust sell certain real estate property known as Unit 4-5 in the Woodside Condominium and having an address of 4 Kingston Lane, Unit 5, Medway Massachusetts for the sum of \$149,000.00 to Andrew Thomas Meyer and Kelli Leigh Meyer, according to the terms and conditions of that certain purchase and sale agreement dated as of December 7, 2017.

Roll Call Vote:

John Parlee	aye
John Macguire	aye
Ann Sherry	aye

On a motion made by John Parlee and seconded by John Macguire, the Trust voted by roll call vote that pursuant to Article 6 of the Declaration of Trust of the Town of Medway Affordable Housing Trust, the Trustees authorize any of the Trustees the power to enter into, execute, acknowledge, deliver and otherwise act on behalf of the trustees regarding a purchase and sale agreement or similar instrument, a deed, a deed rider, and any all other documents or instruments as may be necessary or appropriate in order to enter into and thereafter consummate an agreement to sell certain real estate property known as Unit 4-5 in Woodside Condominium and having an address of 4 Kingston Lane Unit 5, Medway, Massachusetts.

Roll Call Vote:

John Parlee	aye
John Macguire	aye
Ann Sherry	aye

On a motion made by John Parlee and seconded by John Macguire, the Trust voted by roll call vote that all actions previously taken by the Trustees of the Town of Medway Affordable Housing Trust and the Town's Community Housing Coordinator with regard to Unit 4-5 in the Woodside Condominium and having an address of 4 Kingston Lane, Unit 5, Medway Massachusetts, are hereby ratified, and confirmed.

Roll Call Vote:

John Parlee	aye
John Macguire	aye
Ann Sherry	aye

The documents were signed by the trust members. There is no set date for closing.
All the documents were signed.

Glen Brook Way:

Community Preservation Funding Agreement

On a motion made by John Parlee and seconded by John Macguire, the Trust voted by roll call vote that in connection with the development of Affordable community housing in Medway known as the Glen Brook Way Apartments project, the Affordable Housing Trust grant to Glen Brook Way Apartments project, the Affordable Housing Trust grant to Glen Brook Way Apartments, LLC the sum of up to \$500,000 according to the terms and conditions of a Community Preservation Funding Agreement by and between the Trust, the Town of Medway acting by and through its Board of Selectman, and Glen Brook Way Apartments, LLC; and that the Trustees, or any one of them, are hereby authorized to execute such Community Preservation Funding Agreement, and all other documents or instruments as maybe necessary or appropriate in connection therewith.

Roll Call Vote:

John Parlee	aye
John Macguire	aye
Ann Sherry	aye

The pertaining documents were signed.

The Chairman explained the schedule of releasing of funds.

Finances:

Insurance Policy:

On a motion made by John Parlee and seconded by John Macguire, the Trust voted unanimously to pay the insurance bill for Renaissance Alliance Insurance in the amount of \$286.00.

Future Meeting:

- The future meeting date will be determined.

Adjourn:

Trust:

On a motion made by John Parlee and seconded by John Macguire, the Trust voted unanimously to adjourn the meeting at 7:45 pm.

Committee:

On a motion made by John Parlee and seconded by Bob Ferrari, the Trust voted unanimously to adjourn the meeting at 7:46 pm.

Respectfully Submitted,

Amy Sutherland
Recording Secretary

Initially Edited,
Doug Havens
Housing Coordinator
Approved March 1, 2018