



Town of Medway

Affordable Housing Trust Fund

Wednesday, August 11, 2021 at 8:15 p.m.

Medway Senior Center

76 Oakland Street.

Executive Session

Trust Members:

Ann Sherry, Chair

Judi LaPan

Jack Wolfe

Present

Absent

X

X

X

Present

Absent

Glenn Trindade

John Parlee

X

X

Also Present:

Douglas Havens, Community Housing Coordinator

Amy Sutherland, Recording Clerk

Lee Smith, Esq., KP Law

The meeting of the Affordable Housing Trust was opened the meeting at 8:15 pm.

On a motion made by Judi LaPan, seconded by John Parlee, the Affordable Housing Trust voted by Roll Call to go into Executive Session for the Sale of Real Property for further consideration of offer to purchase, exchange, lease or value of real property (6 Cutler Street) and the Chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body, G.L. c.30A, Section 21(a)(6)

Roll Call:

Judi LaPan aye

Jack Wolfe aye

John Parlee aye

Ann Sherry aye

Attorney Smith was part of the zoom call representing the Town.

The Trust was provided an update from the last meeting which included offering the buyer a closing cost of \$10,000.00 credited back.

Attorney Smith had not received a formal response from the buyer's attorney until today. Attorney Smith communicated that he was able to obtain certification from the State Commander of the American Legion which reflected the commanders from 2014-2015. This certification will allow for title insurance through Commonwealth Title. This should address all of buyer's issues. This information was sent to the buyers and they are still seeking \$15,000.00 for closing costs.

Attorney Lee communicated that the documentation allows for a marketable title. The recommendation is to rescind the previous offer of \$10,000.00 and set a certain date for closing and if the buyer does not agree, the trust will terminate the purchase and sale agreement and will withhold all deposits as liquidated damages.

On a motion made by Jack Wolfe, seconded by John Parlee, the Trust voted by Roll Call to take the \$10,000.00 off the table since the issue with the title insurance has been resolved with the information as presented to the Trust from Attorney Lee.

Roll Call:

**Judi LaPan aye
Jack Wolfe aye
John Parlee aye
Ann Sherry aye**

On a motion made by Judi LaPan, seconded by John Parlee, the Trust voted by Roll Call to present the buyer with a closing date deadline of August 31, 2021 and if the buyer does not meet this deadline, the Trust will seek to retain the deposit and authorization is provided to the Chairperson to sign the necessary paperwork.

Roll Call:

**Judi LaPan aye
Jack Wolfe aye
John Parlee aye
Ann Sherry aye**

On a motion made by Judi LaPan, seconded by John Parlee, the Trust voted by Roll Call vote to come out of executive session to return to open session.

Roll Call:

**Judi LaPan aye
Jack Wolfe aye
John Parlee aye
Ann Sherry aye**

The Executive Session adjourned at 8:45 pm.

Respectfully Submitted,

Amy Sutherland
Recording Secretary